

NOTICE OF BOND ELECTION

THE STATE OF TEXAS	§	
	§	CLEVELAND INDEPENDENT SCHOOL
COUNTIES OF LIBERTY,	§	DISTRICT
MONTGOMERY AND SAN JACINTO	§	

TO THE RESIDENT QUALIFIED ELECTORS OF THE
CLEVELAND INDEPENDENT SCHOOL DISTRICT:

TAKE NOTICE that an election will be held in the CLEVELAND INDEPENDENT SCHOOL DISTRICT on the 6th day of May, 2017, in accordance with an order adopted by the Board of Trustees which is a part of this notice for all purposes and reads substantially as follows:

AN ORDER calling a bond election to be held in the Cleveland Independent School District, making provision for the conduct of the election and resolving other matters incident and related to such election

WHEREAS, the Board of Trustees of the Cleveland Independent School District hereby finds that an election should be held to determine whether said governing body shall be authorized to issue bonds of said District in the amount and for the purposes hereinafter identified; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE CLEVELAND INDEPENDENT SCHOOL DISTRICT:

SECTION 1: An election shall be held on the 6th day of May, 2017, in the Cleveland Independent School District, which date is seventy-eight (78) or more days from the date of the adoption hereof, and is a uniform election date pursuant to Texas Election Code, Section 41.001, for the purpose of submitting the following measure:

"SHALL the Board of Trustees of the Cleveland Independent School District in Liberty, Montgomery and San Jacinto Counties, Texas be authorized to issue bonds of the District in the principal amount of \$80,000,000 for the construction, renovation, acquisition and equipment of school buildings in the District and the purchase of necessary sites for school buildings; and shall there be pledged and levied, assessed and collected annually ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on said bonds and the costs of any credit agreements executed in connection with the bonds; said bonds to mature serially or otherwise not more than forty (40) years from their date, to be issued in one or more series at any price or prices, and to bear interest at such rate or rates (fixed, floating, variable or otherwise and not to exceed the maximum rate permitted by law at the time of issuance of the bonds) as in its discretion the Board of Trustees shall determine?"

SECTION 2: In accordance with the provisions of a joint contract for election services (the "Contract") with Liberty County, Texas, the location, dates and hours for early voting for this election shall be as shown in **Exhibit A**, which is attached hereto and incorporated herein by

reference as a part hereof for all purposes. Paulette Williams, Liberty County Clerk, is hereby appointed early voting clerk and shall appoint and designate deputy clerks for early voting in accordance with the Contract.

For purposes of processing ballots cast in early voting, the election officers for the early voting ballot board for this election shall be appointed and designated in accordance with the provisions of the Contract.

SECTION 3: Pursuant to the provisions of the Contract, the polling place for this election is as shown in **Exhibit B** attached hereto and hereby incorporated herein by reference as a part hereof for all purposes. The election officers and maximum number of clerks for the polling place center shall be determined and appointed in accordance with the provisions of the Contract.

On election day, the polls shall be open from 7:00 A.M. to 7:00 P.M.

SECTION 4: A voting system or systems meeting the standards and requirements of the Texas Election Code, as amended, is hereby adopted and approved for early voting by personal appearance and by mail and for election day voting.

Ballots shall be prepared in accordance with the Texas Election Code, and permit electors to vote "FOR" or "AGAINST" the aforesaid measure which shall appear on the ballot substantially as follows:

"THE ISSUANCE OF BONDS OF THE CLEVELAND INDEPENDENT SCHOOL DISTRICT IN THE AMOUNT OF \$80,000,000 FOR THE CONSTRUCTION, RENOVATION, ACQUISITION AND EQUIPMENT OF SCHOOL BUILDINGS AND THE PURCHASE OF NECESSARY SITES FOR SCHOOL BUILDINGS AND THE LEVYING OF THE TAX IN PAYMENT THEREOF"

SECTION 5: The Central Counting Station for the tabulation and counting of ballots for this election shall be located at the Liberty County Clerk's Office, 1923 Sam Houston, Liberty, Texas.

The Manager, Tabulation Supervisor, Presiding Judge and Alternate Presiding Judge at the Central Counting Station shall be appointed and designated in accordance with the provisions of the Contract. The Manager and Presiding Judge of the Central Counting Station may appoint clerks to serve at such Station, as provided by Section 127.006 of the Election Code.

SECTION 6: All resident qualified electors of the District shall be permitted to vote at said election and, on the day of the election, such electors shall vote at the polling place designated for the election precinct in which they reside. This election shall be held and conducted in accordance with the Texas Election Code, except as modified by the provisions of the Texas Education Code, and to the extent required by law, all election materials and proceedings shall be printed in both English and Spanish.

SECTION 7: A substantial copy of this Order shall serve as proper notice of said election. Said notice shall be published at least one time not more than thirty (30) days or less than ten (10) days before the day of the election in a newspaper of general circulation in the District. Additionally, the notice shall be posted (i) on the bulletin board used for posting notices

of Board meetings and at three public places within the District not later than twenty-one (21) days prior to election day, (ii) prominently on the District's Internet website during the twenty-one (21) days prior to election day, and (iii) in a prominent location at each polling place on the day of the election and during early voting.

SECTION 8: In accordance with Texas Election Code, Section 3.009(b), the ad valorem debt service tax rate for the District for the 2016/2017 fiscal year is \$0.34 per \$100 of taxable assessed valuation; the aggregate amount of outstanding principal of the District's debt obligations as of the beginning of the District's 2016/2017 fiscal year totaled \$64,639,845; and as of the beginning of the District's 2016/2017 fiscal year, the aggregate amount of outstanding interest on the District's debt obligations totaled \$54,609,893. Based on the bond market conditions at the date of adoption of this Order, the maximum net effective interest rate for any series of the bonds is estimated to be 4.50%. Such estimated maximum rate is provided as a matter of information and in accordance with the requirements of Texas law, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

During the current fiscal year, the District issued unlimited tax refunding bonds and as of the date of this Order, the aggregate principal amount of outstanding principal of the District's debt obligations totals \$63,866,765 and the aggregate amount of outstanding interest on the District's debt obligations totals \$52,087,473.

SECTION 9: This Order hereby incorporates the provisions of the Contract, and to the extent of any conflict between this Order and the Contract, the provisions of the Contract shall control. The Superintendent of Schools or his designee, is hereby authorized to correct, modify or change the information in this Order and the attached Exhibits based upon the final locations, dates and times agreed upon by Liberty County and the District as well as incorporate additional voting locations as agreed upon by the District and Liberty County.

PASSED AND APPROVED, this February 16, 2017.

CLEVELAND INDEPENDENT SCHOOL
DISTRICT

/s/ Chris Wood
President, Board of Trustees

ATTEST:

/s/ Kelly Jenkel-Axton
Secretary, Board of Trustees

EXHIBIT A

EARLY VOTING LOCATION, DATES AND HOURS

Early voting for this election shall begin on Monday, April 24, 2017 and end on Tuesday, May 2, 2017, and the dates and hours designated for early voting by personal appearance shall be as set forth below:

Dates

Monday, April 24, 2017
Tuesday, April 25, 2017 through Friday, April 28, 2017
Monday, May 1, 2017
Tuesday, May 2, 2017

Hours

7:00 a.m. to 7:00 p.m.
8:00 a.m. to 5:00 p.m.
8:00 a.m. to 5:00 p.m.
7:00 a.m. to 7:00 p.m.

Main Early Voting Polling Place

Cleveland Civic Center 210 Peach Avenue Cleveland, Texas	Mailing Address: Liberty County Clerk P. O. Box 369 Liberty, Texas 77575
--	---

EXHIBIT B

ELECTION DAY POLLING PLACE

Cleveland Civic Center
210 Peach Avenue
Cleveland, Texas